

Kirk Lovell | Horry County Department of Airports 843.353.1431 | lovellk@horrycounty.org

IMMEDIATE RELEASE

Horry County Department of Airports Horry County Airports Annual Economic Impact Exceeds \$3B

Myrtle Beach, SC, February 26, 2018 – The Horry County airport system's total economic impact exceeds \$3 billion annually. Horry County owns and operates the Myrtle Beach International Airport (MYR), Grand Strand Airport (CRE) Conway-Horry County (HYW) and Twin City Airport (5J9).

Today the South Carolina Aeronautics Commission (SCAC) released its Statewide Aviation System Plan and Economic Impact Study. The comprehensive plan reports that the Horry County airport system supports 26,240 jobs, generates \$3,025,501,000 in annual economic activity while contributing \$122,088,040 in annual tax revenue to the region.

	Total	Total Annual	Total Annual	Total Annual	Total Annual Tax
	Employment	Payroll	Spending	Economic Activity	Revenue
Myrtle Beach International Airport (MYR)	25,781	\$778,878,690	\$2,193,821,310	\$2,972,700,000	\$119,872,710
Conway-Horry County Airport (HYW)	72	\$3,239,860	\$5,856,660	\$9,096,520	\$382,660
Grand Strand Airport (CRE)	385	\$12,334,580	\$31,173,930	\$43,508,510	\$1,824,820
Loris Twin City Airport (5J9)	<u>2</u>	<u>\$70,450</u>	<u>\$125,520</u>	<u>\$195,970</u>	<u>\$7,850</u>
Total	26,240	\$794,523,580	\$2,230,977,420	\$3,025,501,000	\$122,088,040

"Aviation is important to any economy" said Scott Van Moppes, director of airports. "Horry County Department of Airports operates the airport system without the use of local tax dollars. The team proactively manages our airport system in a safe and efficient manner while striving to exceed the customers' expectations. Our airports, Myrtle Beach International Airport, Grand Strand Airport, Conway-Horry County Airport and Loris Twin City Airport, are vital assets, enabling our community to connect to strategic markets throughout the United States and around the world."

For information visit <u>www.scaeronautics.com</u> for study details.

About the Myrtle Beach International Airport (MYR) The Myrtle Beach International Airport is the gateway to Myrtle Beach, SC and the Grand Strand. The Myrtle Beach International Airport is owned by Horry County and operated by the Department of Airports. MYR is served by Allegiant, American Airlines, Delta Air Lines, Elite Airways, Frontier Airlines, Porter Airlines, Spirit, Sun Country, United Airlines and WestJet. Learn more at: www.flymyrtlebeach.com