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IMMEDIATE RELEASE

Horry County Department of Airports MYR Forecast Includes Recovery Rate Faster Than National Average

Myrtle Beach, SC, October 14th, 2020 – The Myrtle Beach International Airport (MYR) is positioned to recover faster than the national average, after COVID-19 has created an unprecedented decline in demand for travel.

Leisure travel is recovering more quickly than business travel and in July 2020, MYR was one of the best performing airports in the United States, with 46% of passengers compared to the same period in 2019; the national average for the US was 26%. Additionally, Myrtle Beach has ranked among the top-10 US domestic city destinations, according to an analysis based on Trivago data, through Skift Research in partnership with McKinsey & Company.

A recent report from Moody's Investors Service is forecasting that markets like MYR with high leisure traffic will recover at a rate of 40 to 45% of 2019 levels in the first half of 2021 and 60 to 70% of 2019 levels in the second half of 2021.

"MYR has a distinct advantage as a predominantly leisure destination with 60-miles of open coastline. Our destination offers outdoor recreation opportunities that many travelers seek in the new COVID-era," said Scott Van Moppes, Director of Airports. "We are thrilled that our passenger levels reflect a recovery rate nearly twice the national average and growing confidence with the traveling public and are optimistic this trend will continue into 2021."

About the Myrtle Beach International Airport (MYR) The Myrtle Beach International Airport is the gateway to Myrtle Beach, SC and the Grand Strand. The Myrtle Beach International Airport is owned by Horry County and operated by the Department of Airports. MYR is served by Allegiant, American Airlines, Delta Air Lines, Frontier Airlines, Porter Airlines, Spirit, Sun Country and United Airlines. Learn more at: www.flymyrtlebeach.com

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